



**Government of the District of Columbia**  
**Department of Insurance, Securities and Banking**

**Karima M. Woods**  
Acting Commissioner

June 30, 2020

Mortgage Bankers Association  
Mortgage Bankers Association of Metropolitan Washington  
Maryland Mortgage Bankers and Brokers Association  
Virginia Mortgage Bankers Association

Dear Member Organizations:

Thank you for your inquiry regarding the Council's recent passage of emergency legislation related to credit scores and alerts. In your letter, you reference provisions from A23-328, the Coronavirus Support Congressional Review Emergency Amendment Act of 2020 and B23-776, the Coronavirus Support Clarification Emergency Amendment Act of 2020.

While I understand your concerns related to the emergency credit alert provisions of both pieces of legislation, the Department fully supports the Council's goal of ensuring that residents' credit scores are not adversely impacted by the coronavirus (COVID-19) pandemic. We are aware of the challenges the banking community will face in their efforts to comply with the legislation, but given the importance of the legislation, I encourage MBA members and their partners to adjust any current procedures as quickly as possible to ensure that banking consumers in the District are not adversely impacted by changes to their credit scores as a result of the pandemic.

As you know, you are always welcome to further engage with the Council to ensure that your ideas regarding the effect of the provisions are fully considered.

If you have further questions, please feel free to reach out.

Sincerely,

Karima Woods  
Acting Commissioner